

way trade down 23.8% to US\$46.1Bn.

*****NAFTA Dives** as surface transportation trade among the U.S., Canada & Mexico plunged 30.9% in Feb. from a year earlier, the biggest year-to-year decline on record, the Dept. of Transportation said. During the 1st 2 months of 2009, the value of surface trade among the North American Free Trade Agreement partners fell 29.1% from the same period last year, DOT's Bureau of Trade Statistics said in its monthly report. Truck imports to the U.S. plunged 29.3% to \$17Bn., while exports fell 23.6% to US\$17.2Bn, Rail imports plummeted 43.1% to US\$4.3Bn, while exports fell 37.5% to US\$2.7Bn, DOT said. Pipeline imports fell 51.4% to \$3.3 billion, while exports declined 43.5% to US\$508M.

*****Forwarders Take Hit** as income for 3rd party logistics companies was down 8.8% in 2009, according to a study released today by the research firm Armstrong & Associates. The study found that since Dec., 3PL revenue has nosedived on the back of diminished cargo demand. As a group, 60% of 3PLs are reporting lower gross and net revenues for this year, according to Armstrong. Among value-added warehousing 3PLs, 57% are reporting increased net revenues, while automotive & retail vertical industries were the main drags on 3PL market growth for 2009, with projected revenues down 32% & 23% respectively. The food & grocery vertical and 3PL returns management sub-segment are up for the year. Major 3PLs, like Expeditors, C.H. Robinson, Kuehne + Nagel, reported in the survey that net revenues have decreased 3% to 10% in 2009. "2008 could be remembered as 'lackluster' or 'it could have been worse,' " the research firm said. "Gross revenues for 3rd-party logistics in the U.S. grew 6.7% in 2008. Net revenues grew 4.7% compared to 7.2% in 2007 as the logistics part of the economy continued to slow before it dove in Dec. We estimate that 2009 will be the 1st recorded negative year in 3PL gross revenue growth since we started tracking it in 1996." Armstrong projects revenue to fall to US\$118Bn in 2009 from US\$127Bn in 2008. Get the report:

www.3plogistics.com/

*****Defending ACE** as The National Customs Brokers & Forwarders Assn. of America is asking Congress to maintain full funding for U.S. Customs' Automated Commercial Environment after the Obama administration proposed in its 2010 fiscal year budget to cut planned funding for the massive computer development program by US\$49M. U.S. Customs and Border Protection has spent about US\$3.5Bn developing its all-encompassing electronic system for processing trade transactions and communicating with importers and exporters through a single government window rather than agency-by-agency. ACE is expected to make it easier to file import-export documentation and allow the government to analyze a much richer set of data related to import safety, security, counterfeit products, trade compliance and other issues.

*****Luxury Goods To Cuba** as Jugs of daiquiri mix, gourmet nuts & rolls of newsprint hit Havana. Not exactly humanitarian aid, but still among the items sold to Cuba under an agricultural waiver carved out of the decades-old U.S. trade embargo. American businesses are raking in more than US\$700M a year selling these & other products to the Cuban government under the waiver, which was passed by Congress partly on humanitarian grounds and signed in 2000 by President Bill Clinton. Backers said the measure would expand U.S. markets and help the communist country feed its people. And the waiver has accomplished that, with huge shipments of grain, chicken & other products. Some of the goods, though, wind up in a select group of supermarkets where very few Cuban Communist Party members can shop, or in the island's exclusive resorts & hotels, which most Cubans are not allowed visit. The embargo was imposed in 1961 at the height of the Cold War, but that hasn't kept the U.S. from becoming Cuba's largest foreign source of agricultural products. The waiver, which was championed by politicians from agricultural states, covers hundreds of categories, including wood-related & medical products, though the biggest sales to Cuba last year were still the basics - US\$196M in corn, US\$139M in poultry & US\$135M in wheat, according to the Census Bureau. The sale of the luxury goods demonstrates that at least some basic laws of the market work even in a communist country like Cuba.

*****Postal Service Loss is US\$1.9Bn for the Quarter** as this decline for the U.S. Postal Services (USPS) 2nd fiscal quarter is the 10th in the last 11. For the past two quarters, the total loss is US\$2.3Bn, compared to the previous fiscal year's 1st & 2nd quarter's total loss of just US\$35M. As with other businesses, the current financial malaise is being blamed for the loss. "The economic recession has been tough on the mailing industry, and we have seen an unprecedented decline in mail volumes and revenue that continued to accelerate during the 2nd quarter," claims Postmaster General John Potter. Although the USPS cut its operating expenses to US\$18.8Bn, which is down US\$782M, 4% year-over-year, operating revenues were US\$16.9Bn less. The decline is 10.5%, lower by US\$2Bn compared to 2008's 2nd quarter. At 43.8 billion pieces, 2009 2nd quarter mail volumes were down 7.5 billion pieces, a 14.7% drop from last year.

*****U.S. Offers Tax Incentives On Material Handling Equipment.**as the federal government has made tax incentives accessible for the remainder of 2009 to assist companies with the implementation of simple automation into new or existing facilities, says Remstar International. "These tax incentives will have a positive impact on organizations purchasing automated carousels and vertical lift modules (VLM) allowing for increased write off ability while providing increased efficiencies and a high internal rate of return," said Remstar. The new provisions of the 2009 tax year provide a one-year 50% bonus depreciation which provides companies with the ability to write off in 2009 an extra 50% of the cost of new equipment that is purchased and used in 2009, according to Remstar. The automation itself can save up to 85% of floor space, improve accuracy to 99%, reduce man power requirements up to 66% & produce a faster return on investment (ROI), says Remstar.
www.remstar.com/

*****Hitting The Sauce** as the trade lawyers at [Countryman & McDaniel](#) successfully abated more than US\$1.8M in customs penalties on 36 containers of imported soy sauce this month. When entry was refused by the U.S. Food & Drug Administration, orders issued for redelivery & eventual destruction of the goods, a move that would have bankrupted the U.S. importer. Laboratory testing called for by Countryman & McDaniel demonstrated product purity. The lawyers also established an exemption from process filing under FDA rules based upon the product water activity level. A U.S. family run business was saved.
www.CargoLaw.com

*****UPS Gives Customers Advanced Bases** as it is expanding its field stocking location network in India & establishing an Asia Post Sales Customer Support Center in Clark, Philippines. UPS operates 700 FSLs in 120 countries, and the center will give customers in Asia support & visibility into their orders with real-time status, the company said. In India, UPS is partnering with Indian logistics company AFL to develop 130 FSLs. The logistics giant said these locations provide logistics support to companies that must respond quickly to customer service needs, such as high-tech electronic firms. AFL will use UPS's post sales technology to manage customers' forward stocking inventory at multiple locations, with the ability to view inventory located in FSLs worldwide.
www.ups-scs.com/logistics/

*****America Always Helps** as the U.S. Trade & Development Agency has awarded a US\$462,970 grant to Morocco's National Office of Fisheries to continue support of the North African country's development of cold storage infrastructure. The grant complements Morocco's assistance under its compact with the U.S. government's Millennium Challenge Corp. (MCC). The grant follows the award of US\$531,810 last year to Morocco's Ministry of Agriculture & Maritime Fishing to find technical assistance in the creation of cold storage infrastructure & facilities to reduce losses in palm date production.
www.ustda.gov/
www.mcc.gov/

*****YRCW May Violate Bank Covenants.....** as early in its 115-page filing with the Securities Exchange Commission, YRC Worldwide (YRCW) notes there could be a "substantial risk" that recent cost cuts and volume increases may "not be achieved in sufficient time to meet [YRCW's] minimum EBITDA requirement in its credit facilities for the 2nd quarter of 2009." Should it fail to achieve minimum earnings before interest, taxes, depreciation and amortization (EBITDA) YRCW says it would need to "seek a waiver or forbearance from [its] lenders and lessors." A report from equity analyst firm Stifel Nicolaus questions YRCW's ability to achieve its goals of returning to profitability. In the report, David Ross states, "We have a difficult time seeing how the math works here to restore the company to profitability." Other carriers, says Ross, are seeing seasonal increases in freight volumes of roughly 5% while YRCW was reporting flat to slightly increased volumes. YRCW responded to reports of the filing saying: "At YRC Worldwide we are making significant progress in strengthening our competitive & financial position." The Wall Street Journal reported on May 15, YRC Worldwide plans to ask for US\$1Bn in federal bailout money.

*****Deutsche Post DHL Sells Self** as it has sold 25 million shares in Deutsche Bank for a net gain of Euro 100 million. The shares were part of an 8% stake in Deutsche Bank acquired by Deutsche Post when it sold off part of its stake in Deutsche Postbank earlier this year. "We are very pleased that we could place the stock successfully," said CEO Frank Appel. "This sale marks another big step in our effort to focus on mail and logistics." Earlier this month, the company withdrew its interest in acquiring 30% of Britain's Royal Mail. Last week the organization reported a profit of US\$487M for the year ending in April 2009.

*****DHL In Fashion At Hong Kong**as it will spend US\$13M on a new 120,000-square-foot forwarding center & Fashion Competency Center in Kowloon Commercial Center that will develop logistic products for custom or "bespoke" clothing. Fashion & apparel sector comprised 11% of total exports in Hong Kong in 2008, 2nd only to electronics goods. Hong Kong's fashion & apparel industry exported 130,000 tons of air freight & 270,000 TEUs of ocean cargo last year.

*****Avalon Risk Management Ascends To Courier Trade** as it has completed the integration of Mattoni Insurance Brokerage, Inc. (MIB), a California-based insurance brokerage specializing in coverage for the courier industry. MIB was acquired by ARM Holdings, Inc. on Oct. 1, 2007, and continued to operate as a separate subsidiary until operations were fully integrated into Avalon, West Coast Division including offices in Los Angeles, San Francisco & Seattle. Effective May 1, 2009, all MIB business will now be transacted under the Avalon name & licensing. MIB developed the United Messenger Courier Insurance Program (UMCIP) in 1996, specifically for the messenger & courier industry.
www.avalonrisk.com/

*****No Longer A Fat Cat** as a Virginia fish importer was sentenced to 63 months in federal prison last week for participating in a conspiracy that led to more than 10 million pounds of frozen catfish being imported from Vietnam, but fraudulently labeled & sold in the U.S. as sole, grouper & other more expensive species. The U.S. Justice Dept. said the sentence is one of the longest imposed by a federal judge for falsely labeling seafood. U.S. District Judge Philip S. Gutierrez for the Central District of California, sentenced Peter Xuong Lam of Fairfax, Va., who was formerly president of Virginia Star Seafood Corp. & ordered him to forfeit more than US\$12M to the government for antidumping duties avoided. What was your dinner tonight?

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2. The Cargo Letter Financial Page _____

****Agility. UP** as 1st quarter net profits were US\$10.6 M, up 16.4% over the same period in 2008.

****EADS** (parent of European aircraft manufacturer Airbus) **DOWN** with 1st quarter net income of US\$232M, a 40% decline from same period last year.

****Express-1 Expedited Solutions. DOWN** as 1st-quarter profit plunged to US\$5,000, from US\$643,000 a year ago.

****Hanjin Shipping. DOWN** as it lost US\$177M in the 1st quarter of 2009 largely be blamed on a 25.8% drop in container volume, to 628,599 TEUs.

****Hapag-Lloyd. DOWN** with a 22.9% drop in 1st quarter sales compared to the same period in 2008 due to falling volumes & freight rates.

****Maersk Line. DOWN** with a US\$373M loss in 1st quarter, compared to a profit of US\$1Bn in the corresponding period of 2008.

****Nippon Express Co. Ltd. DOWN** for fiscal 2008 as operating profit fell 30.9% to US\$337M & net profit dropped 58.4% to US\$153M.

****TNT Express. DOWN** with 1st party income of € 2.4 billion, a 10.2% decline over last years.

****Zim Integrated Shipping Services Ltd. DOWN** with a net loss of US\$119M in the 1st quarter 2009, compared with a loss of US\$29M in the corresponding period last year.

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OUR "B" Section: FF World Air News***

3. Freight Forwarder World Air Briefs _____

*****BA Chief Says: Lower Capacity** as the air cargo industry should cut capacity, following a marked decline in air cargo volumes from Dec. through the end of March, said British Airways World Cargo's CEO. While his company has "seen some stabilization over the past couple of months, Steve Gunning, managing director BA World Cargo said "there are no signs of an imminent recovery. The major challenge we now face across a number of markets is the imbalance between capacity & demand, which has led to unsustainable price pressures. The industry clearly needs to reduce capacity to better align with demand if it is to achieve a sustainable equilibrium." Gunning made his remarks as BA World Cargo reported results for its past fiscal year. Commercial revenue (flown revenue plus fuel surcharges) increased 9.4% to £673 million (US\$1.07Bn) for the full year ending March 31. Excluding the impact of exchange rate movements, commercial revenue was up 1.1%. Volume fell 5.2% to 4.6 billion cargo ton kilometers (CTKs) for the full year. Cargo capacity for the same period fell 5.1%.

*****Asia Gateway Volume Crashes** as cargo throughput dropped 19.8% at Hong Kong Int'l Airport in April over last year as trade continued to shrink and exports to all major markets slid amid the global economic recession. Hong Kong Int'l Airport said in a statement that it handled 257,000 tons of cargo in April, down 19.8% from April 2008. The reduction in cargo traffic was most pronounced in exports, which recorded "a 27 % year-on-year drop, in which cargo volumes to all major markets experienced a decline," according to a statement from the airport. The latest traffic figures reflect the continued downward trend in global trade & consumption.

*****Airlines Again Hedging Fuel** as the 25% run-up in oil prices over the past month that has motorists again scrutinizing gas station price signs after the Memorial Day weekend also has U.S. airline managers beginning to worry about another big cost jump on top of double-digit drops in demand & revenue. The CEOs of both AMR, parent of American Airlines, and rival Southwest Airlines (LUV) said May 20 that market fundamentals — including a glut of crude oil on the world market — don't support prices as high as US\$62 a barrel, a 6-month high. But both American's Gerard Arpey & Southwest's Gary Kelly conceded that energy prices right now aren't being driven by market fundamentals. "I don't understand why oil went to US\$150 a barrel last year," Arpey said at a news conference following AMR's annual shareholders meeting in Fort Worth. "And I can't imagine in a global recession the circumstances that would drive oil back to those levels again." Even Southwest, which grew at a rate near or above 10% a year from the early 1990s through 2007, will reduce capacity about 4% this year despite adding service to Boston's Logan Airport, New York's LaGuardia Airport (beginning in June) and Milwaukee (this fall). The big drop in fuel costs since last summer seemingly negated the need for those capacity cutbacks. But those cuts turned out to be timely & helpful because of the unexpected fall in demand & revenue. "If oil were to make another run like it did a year ago, it would have profoundly negative implications not just for our company but for the whole airline industry," Arpey said. That's why carriers are venturing back into the oil hedging markets to help smooth out oil price volatility in the event of a dramatic price jump.

*****Armor Freighter Doors?** as all-cargo airlines would have to emulate passenger airlines and put secondary security doors on their cockpits to prevent access to the controls by terrorist stowaways, according to a piece of legislation introduced earlier this month by U.S. Congressman Steve Israel. The hardened door would be in addition to any regular cockpit door that already exists or serves as the primary door for planes built with open passage between the flight deck and the cargo bay. The Cargo Airline Assn. (CAA), whose members include UPS, FedEx Express & Atlas Air, opposes the measure. "Members of the all-cargo industry do not carry passengers in any generally accepted meaning of that term and the limited number of individuals who may be carried are company personnel or a limited class of others who are thoroughly vetted and screened," CAA President Steve Alterman responded.
www.cargoair.org/

*****Cathay Pacific Cargo Dives** as the carrier & sister airline Dragonair saw April air freight volume fall 13.3%, yet another discouraging drop in a year where tonnage has fallen 17.3%. The 2 airlines carried 123,179 tons of cargo, while capacity was reduced 12.2%, dropping the cargo load factor 1.9% to 65.7%. For the year, the 17.3% volume decline compared to a capacity drop of 13.6%.

*****U.S. Airforwarders Assn. Recognized** as the Cargo Network Services, the U.S. cargo subsidiary of the Int'l Air Transport Assn., has named the Airforwarders Assn. to its advisory board. CNS said the Airforwarders Assn. was added to the board to ensure that small and mid-size freight forwarders & logistics providers are adequately represented. Brandon Fried, executive director of the Airforwarders Assn., will serve as the association's appointee on the CNS Advisory Board.
www.airforwarders.org/
www.cnsc.net/cnsc/

*****China Tech Moves Ahead** as the 1st Airbus A320 jet assembled outside Europe made its maiden flight May 18, after its assembly in the northeastern Chinese city of Tianjin. The Airbus Final Assembly Line China, or FALC, in Tianjin plans to begin deliveries to customers in June, European Aeronautics Defense & Space Co. said in a statement. The jet successfully conducted a four-hour flight from the Tianjin Int'l Airport, it said. The plant is expected to be able to produce four A320s a month by 2011 and a total of about 300 A320 planes by 2016. "This A320 assembled in China unquestionably demonstrated the same quality & performance as those assembled and delivered in Hamburg or Toulouse," Fernando Alonso, Sr. VP for Flight & Integration Tests at Airbus said. Airbus holds a 51% stake in FALC, a joint venture between Airbus and a consortium that includes China Aviation Industry Corp., the country's biggest aircraft maker, & the Tianjin Free Trade Zone.

*****American Cargo Is Easy**as it has enhanced EZBook, an online booking feature for the company's Expeditefs express freight product, increasing the weight limit from 100 to 300 kilograms (220 to 660 pounds). EZBook provides an automatic booking confirmation for Expeditefs shipments that meet booking parameters.
www.aacargo.com/

*****LN2 May Revolutionize Temp Shipments** as CryoPort Systems Inc. & FedEx Express have signed an agreement to provide a new frozen shipment service for the life science industry. The CryoPort Express Shipper allows for products to remain frozen at temperatures below -150 Celsius for up to 10 days, unlike dry ice shipping, which often requires re-icing during transit. The companies said by using CryoPort Express, customers also would eliminate greenhouse gas emissions and landfill disposal issues associated with traditional dry ice methods. The trick: a one-way container pre-charged with liquid nitrogen. Liquid nitrogen is often referred to by the abbreviation, LN2
www.cryoport.com/express/index.htm

How it works:

www.cryoport.com/express/moreinfo.htm

*****UPS' Last DC-8 Retires**as UPS has performed its last DC-8 flight – from Philadelphia to Louisville. During the 1st quarter of 2009, the company took a charge of US\$181M to park the remaining aircraft of a once 44-strong fleet. The DC-8s will be replaced by the delivery of 27 new 767s in the next 4 years, as well as by existing 757s & A300s.

http://en.wikipedia.org/wiki/Douglas_DC-8

*****Gatwick Blood Bath** as the Spanish infrastructure company Ferrovial has received offers for London's Gatwick Airport as cargo traffic dropped 55.2% during the month of March over the same month last year. For the 1st 3 months of 2009, Gatwick cargo throughput slumped 54.1% compared to the 2008 quarter. Cargo traffic for the London area overall – which includes Heathrow & Stansted airports – fell 18.5% for the quarter & 16.7% for the month of March. The deadline to submit a 2nd round of bids for Britain's 2nd busiest airport was at the end of April 2009. UK airport operator BAA, which is owned by Ferrovial, was forced to put Gatwick up for sale last year because of monopoly fears. Ferrovial acquired the BAA in for **10.1Bn British Pounds in 2006** (now way down to US\$16.06Bn after the currency fluctuation). The bidders are Global Infrastructure Partners (GIP), the fund that owns London City Airport; Lysander Gatwick Investment Group, comprising Citi Infrastructure Partners, Vancouver Airport Services & John Hancock Life Insurance; and Manchester Airports Group (MAG), Borealis & Greater Manchester Pension Fund.

*****A Very Kind Miracle On The Hudson** as the 150 passengers of US Airways Flight 1549 left their belongings behind for the Hudson River to claim as they scrambled onto life rafts and rescue boats and the jet sank beneath 50 feet of dirty water. The passengers never dreamed they would see their possessions again. But this month, Flight 1549 passengers are starting to get special deliveries: FedEx boxes containing dried & cleaned wallets, handbags, coats, cameras, jewelry, clothing, important papers, even cash money & toothbrushes — rescued from a watery grave. In a large, complex effort, US Airways (LCC) has with the help of a Texas-based company spent 4 months recovering, sorting, cleaning & restoring 36,000 passenger belongings pulled from the plane. Days after the accident, US Airways sent every passenger a ticket refund and a US\$5,000 check for immediate expenses. Although much of the multimillion-dollar recovery job will be covered by US Airways' insurance, US Airways was not legally required to do it. Maryann Bruce got back both her wedding ring & boarding pass for seat 5D, Flight 1549. "I plan on framing that," she says. Truly, BRAVO ZULU! (Google it)

www.cargolaw.com/2009nightmare_water.land.html

*****Til Death We Shall Scam?** as Continental Airlines is looking to cash in on 9 pilots who cashed in on a divorce scam. The pilots used sham divorces to divert more than US\$10M to their ex-spouses. Post-divorce, the exes cashed in on retirement benefits, and the fliers could stay in the sky – and keep earning. It's really pretty simple. A couple divorces. The pilot assigns all pension benefits to the ex-spouse. Then, the recipient goes to a state court and gets an order for a lump sum. After the divorce was final long enough for the money to start rolling in, these couples "reconciled." Yep, they remarried once the scam was complete. So far, 8 of the 9 pilots are gone (either by quitting or being fired). One was rehired, because he promised to repay the cash. The average pilot on Continental is eligible for a lump sum of up to US\$900,000 upon retirement. But, some airlines are terminating their pension programs & turning them over to the Pension Benefit Guaranty Corp., which backstops pension plans up to an amount that's not even close to US\$900,000. Scam or just self-protection?

*****Pooh Port** as a small airplane dropping from the sky after its engine failed wound up on a cushioning bunch of portable toilets - and the pilot was able to walk away apparently unhurt. Gary Mayor of the FAA says the Cessna 182 crashed May 1 afternoon in Washington state, after taking off from Thun Field, an airfield owned by Pierce County, southeast of Tacoma. Sheriff's spokesman Ed Troyer says the plane was about 150 feet in the air when the engine quit. Troyer

said the pilot tried to turn around to land but didn't quite make it. The plane hit a fence, flipped over & landed upside down on top of the portable toilets standing in a storage yard. Authorities didn't give the pilot's identity, but he is lucky & very brown looking.

*****BACK OFF! -- I'm Extremely Tired** as a flight attendant was jailed for 18 months on May 21 for leaving a bomb hoax note on board an Emirates aircraft he was working on and sparking a scare that led to London's Gatwick Airport briefly closing. Australian national Matthew Carney, 24, left a message in the toilet of a flight from Dubai to London in March which read: "Explosive material can be found in the FWD (forward cargo department). We have the Taliban to thank for this." A passenger on board the B-777 found the note 10 minutes before the plane was due to land & raised the alarm. When the flight arrived at Gatwick it was taken to a secure holding area and surrounded by armed police. Carney pleaded guilty to communicating false information, namely a bomb hoax, at Lewes Crown Court, police said. His lawyer Anel Singh said Carney had been under a great deal of stress and was "extremely tired" at the time having worked on flights on different time schedules throughout the world. "He apologizes wholeheartedly and sincerely to all those individuals who were even the slightest bit inconvenienced," Singh said. The hoax had left Emirates with a bill for US\$66,340 for arranging ongoing flights & other measures, while some passengers were left with a fear of flying & said they would never set foot on an aircraft again. Might a firing squad make this guy less "tired?"

*****A Cargo of Love At Air New Zealand.....** as the airline has announced the world's first Matchmaking Flight – the perfect trip for those who would travel the world for love and for those who have felt sparks for the stranger in the middle seat. The flight will depart Los Angeles Int'l Airport for Auckland, New Zealand, on Oct. 13, 2009. Roundtrip ticket prices start at US\$780 Matchmaking Flight passengers will be encapsulated in the matchmaking experience, including: a pre-flight gate party; themed food, drink, & games throughout the flight; entertainment; and a large-scale, singles-only party at the Skycity Convention Centre in Auckland. Ticket holders are invited to upload an online dating profile:
www.thematchmakingflight.com

*****Air New Zealand Has Nothing To Hide** as "naked, body-painted employees show that their company has nothing to hide & in fact have good reason to feel pride." This company press release line does not adequately answer the question -- What were they thinking? Watch the commercial:

www.youtube.com/watch?v=eID38pJX7iE

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OUR "C" Section: FF World Ocean News***

4. FF World Ocean Briefs

*****Canada Let's Them Go., But The U.S. Shows Teeth** as the U.S. Coast Guard will require U.S.-flagged ships sailing around the Horn of Africa to post guards and ship owners to submit anti-piracy security plans for approval, a Coast Guard official said May 12. The new requirements, which respond to a surge of piracy off the coast of Somalia, allow ship owners to decide whether to use armed or unarmed guards, Coast Guard Rear Admiral James Watson told shipping industry representatives at a maritime security meeting in Fort Lauderdale, Florida. The revised Maritime Security Directive, highly anticipated by the shipping industry, was signed May 11 by Coast Guard Commandant Thad Allen. "We expect to see additional security on U.S.-flagged vessels that transit these waters," said Watson, the Coast Guard's director of prevention policy. The requirement to post guards applies only to ships sailing off the Horn of Africa, but the owners of all U.S.-flagged ships must submit security plans to the Coast Guard by May 26, Watson said. **Read the Directive 104-6:**

www.piersystem.com/go/doc/786/271953/

*****IMO Restates Stand On Arms** as the Int'l Maritime Organization is concerned that the arming of crews on commercial vessels could escalate violence in the pirate-infested waters off of Somalia, a Reuters report on May 18 said. The IMO, a body of the UN, has cataloged 81 pirate attacks between Jan. & April 20 of this year, and it cognizant of the fact that commercial carriers are considered arming their crews or providing armed escorts through the dangerous waters of the Gulf of Aden. "Do we want to turn the whole area into a naval battle?" Nicolaos Charalambous, deputy director of IMO, told Reuters at a piracy conference in the Malaysian capital of Kuala Lumpur. "And if you are having firearms on board, where do you draw the line? Somali pirates have the capability of getting more heavy caliber weapons." Charalambous said that armed policing should be left to naval forces in the region and suggested that the int'l community only contribute to setting up a Somalian Coast Guard when adequate stability has been achieved on land in the war-torn country. "When you have a proper legal framework and show willingness to take action on land, then necessity of the coast guard comes into the picture," he said at the conference.

www.imo.org/

*****IMB Rejects Notion of "Inside Deals" With The Pirates** as the ICC Int'l Maritime Bureau has dismissed recent press reports claiming that pirates off the Somali coast target vessels in advance, allegedly making use of a network of international contacts and in particular obtaining targetting information from London shipping sources. IMB director, Capt. Pottengal Mukundan, was skeptical in face of speculation that piracy has become an inside job. The IMB points out that vessels attacked so far have included a range of vessel types from fishing boats & coastal dhows to bulk carriers & tankers. The vessels have been of many diverse flags, crewed by different nationalities, with various cargoes on board destined for a wide range of ports. Far from having inside knowledge pirates have even attempted to attack naval units mistakenly believing them to be merchant vessels. The IMB also says: "Pirates target vessels that are easy to board and in their vicinity. If an attack is successfully repelled they move on to another vessel. All the evidence indicates that these are primarily opportunistic crimes. The suggestion that vessels are targeted in advance using shore based intelligence is spurious." Capt Mukundan says: "Such unfounded speculation is mischievous & unhelpful. It unjustly detracts from the good work done so far by the international naval forces and other agencies and diverts attention from the important task of providing a practical response to the difficult challenges in the region." He says there is no evidence to support allegations that London-based information channels have been used to provide intelligence to the pirate gangs. Capt. Mukundan adds: "There is no evidence to support these allegations. Further, there is no information in the public domain that would enable pirates to precisely locate a targeted vessel at sea & then to mount a successful attack off the Horn of Africa." **Editor Note:** IMB used to agree there were advance radio notices to pirates for taking coastal freighters & tramps out of Hong Kong for the South China Sea "back in the day" about 5 years ago.

www.icc-ccs.org/

*****World's Most Stupid Pirates:**
www.cargolaw.com/2000nightmare_singles.only.html#Stupid-Pirate

*****Heat Lowers Insurance** as at least 4 Dutch shipping companies have taken out insurance packages that include a hefty discount if they use an armed escort to sail through the Gulf of Aden, Dutch newspaper Volkskrant reported on May 13. The use of an armed escort vessel through piracy-ridden region allows carriers to avoid the ban on Dutch ships carrying weapons, the report said.

*****PIRATES !** as **Countryman & McDaniel** have a special new page for you to track the history & photos of Somali pirate events!
www.cargolaw.com/index-pirate.html

***** Asia - Africa Volume Crashes.....** as Westbound container volume from Asia to Europe fell 12% in March compared to the same month in 2008, according to data from the European Liner Affairs Assn. Actual volume fell from 1.1 million TEUs to 963,000 TEUs for the month. In the first quarter of the year, volume plummeted 20% to 2.56 million TEUs, including a 32% drop in Feb. Eastbound Europe/Asia volume fell only 6% in March and was down 15% for the 1st quarter to 1.08 million TEUs. Transatlantic volume also continued sharp falloffs. Westbound volume from Europe to North America fell 15% in March to 233,000 TEUs, with volume for the quarter down 17% to 628,000 TEUs. Eastbound, volume fell 29% in March, in line with the 30% drop-off for the 1st quarter, to 583,000 TEUs.

*****Great Lakes Volume Sinks** as U.S.-Flag vessels working the Great Lakes saw their cargo totals plummet in April as steel mills, iron ore mines & other industrial activities slumped from the weight of the recession. Cargo movement totaled only 5.1 million tons, a decrease of 45% compared to a year ago. The April float was only half the month's 5-year average. The biggest decline came in iron ore cargos. Shipments fell 62% to 1.7 million tons. When the steel industry is operating at or near capacity, just one large fleet can haul that much iron ore in a month. As of now, the steel industry is operating at less than 50% of capacity.

*****The Industry News Is Not All Bad For Some -- Terrible For Others.....** as Hamburg Süd, CMA CGM & Hyundai Merchant Marine saw the largest percentage growth in container volume last year among the world's largest ocean carriers, according to a report this month by the Dutch maritime consultant Dynamar. The German carrier increased its volume 26% in 2008, to 2.7 million TEUs, while French line CMA CGM, the world's 3rd-largest by capacity & volume, saw its volume grow 16% to 8.9 million TEUs. Korean carrier Hyundai was the only other line to see double-digit growth in volume, 11% to 2.65 million. The world's 2 biggest lines, Maersk Line & Mediterranean Shipping Co., saw volumes rise 1% & 5%, respectively with Maersk reaching 13.86 million TEUs and MSC handling 10.5 million TEUs. Another Korean carrier, Hanjin Shipping, saw the biggest volume decline among the top 25, 8% to 3.9 million TEUs. Overall, the top 25 carriers by volume handled 107.7 million TEUs in 2008, up 3% from 2007. However, total worldwide container trade expanded 8%, to 134.5 million TEUs, meaning the top 25 lines' share dropped from 82% to 80% in 2008. **Volume down, rate up** -- the fixed vessel & crew costs do not depend upon volume.

www.dynamar.com/

*****Maersk Line Will Go Up**as a general rate increase on the North America to Mediterranean & North Africa trade scheduled to implement June 15 would instead be effective July 1. The increase -- US\$120 on 20-foot dry containers & US\$200 on 40-foot high-cube & 45-foot containers -- reflects "market developments that have created equipment shortages in some regions & delays onshore, as well as the tightening of available ocean capacity." Vessel operating rates are well below a year ago. On May 1, 46 U.S.-Flag lakers were in service, a decrease of 28 hulls compared to a year ago. Lake Carriers' Assn. represents 18 American companies that operate 65 U.S.-Flag vessels on the Great Lakes.

www.lcaships.com/

*****Hanjin Shipping Will Go Up** as it is increasing rates on westbound services between Asia & Europe, including the Mediterranean. Between Far East-Southeast Asia and Mediterranean ports, Hanjin is seeking an increase of US\$250 per TEU and US\$500 per FEU starting June 1. Between Far East-Southeast Asia & northern European ports (including Baltic and Scandinavian ports), the Korean carrier is seeking US\$300 per TEU and US\$600 per FEU beginning July 1. Also on July 1, the carrier is implementing US\$100 per TEU and US\$200 per FEU increases on services between the Indian Subcontinent-Middle East & all European ports.

*****Aussie Lines Up** as carrier members of the U.S. Australasia Discussion Agreement said they have adopted recommended rate increases on services from the U.S. to Australia & New Zealand. The lines are calling for a general rate increase of US\$150 per TEU & US\$300 per FEU to apply on dry & refrigerated shipments moving from the U.S. to Australia & New Zealand,

effective July 1. Members of the discussion agreement are CMA-CGM, Hamburg Süd, Hapag-Lloyd, Marfret, Maersk Line & U.S. Lines.

*****APL Opens The Vietnam Direct Door** as it has announced plans to start a service in June, and MOL said its Pacific Southwest Express (PSX) service would begin calling at the Tan Cang Cai Mep Terminal, located about 50 kms SE of Ho Chi Minh City. The PSX service will provide comprehensive coverage of the Pacific Southwest with calls at the ports of Los Angeles & Oakland. The service will offer 16-day service from Cai Mep to Los Angeles & 11-day service from Yantian to Los Angeles. Hanjin Shipping is also planning direct service from Vietnam.

*****Hyundai Merchant Marine In The Ozone** as it has struck a partnership with Fremont, Calif.-based Purfresh to provide temperature control systems in refrigerated containers. Purfresh Transport delivers continuous, low-concentration doses of ozone into refrigerated containers to kill molds, yeasts & bacteria in the air and on surfaces, as well as to consume & regulate ethylene levels. The carrier said it will "prevent decay & control ripening during transport of produce in refrigerated containers."

www.purfresh.com/app_transportation.htm
www.purfresh.com/prod_software.htm

*****The Ditch: Vessels Wanted** as in response to economic conditions, the Panama Canal seeks to help its customers by instituting short-term cost reductions. The reductions fall into 2 categories: a temporary redefinition of ballast for full containerships; and temporary modifications to the reservation system. These changes will take effect June 1 and remain in force until Sept. 30. By modifying the definition of ballast for full container vessels, a ship carrying 30% or less of its capacity will be charged at the reduced rate of US\$57.60 per twenty-foot equivalent unit (TEU). That rate is US\$14.40 less per TEU than the US\$72 rate charged laden ships with cargo.

*****4 Shipping Executives Sentenced For Rate Violations** as 3 from Horizon Lines and 1 from Sea Star Line -- were given prison sentences & fined on May 12 for their roles in what the U.S. Justice Dept. has described as an antitrust conspiracy involving goods moving between the U.S. mainland & Puerto Rico. They were sentenced in U.S. District Court in Jacksonville, Fla. for terms ranging from 7 to 34 months. Another Sea Star executive was sentenced in Jan. to 4 years in jail. The 4 were: • Gabriel Serra, a former Sr. VP at Horizon, was given a sentence of 34 months & a fine of US\$20,000. • Kevin Gill, also formerly of Horizon, given a sentence of 29 months & a fine of US\$20,000. • Former Horizon executive, Gregory Globa, given a sentence of 20 months & a fine of US\$20,000. • Alexander Chisholm, a Sea Star executive, given a 7-month sentence & fined US\$4,000 for obstructing the investigation. Sea Star & Horizon Lines, as well as other Jones Act carriers, have been named as defendants in various civil suits filed by shippers.

*****DP World Sells Off** as Abraaj Capital Ltd, a Dubai-based private equity firm with a portfolio of around US\$6Bn, is in talks to buy as much as 15% of DP World, worth around US\$920M at today's prices. Abraaj, set up in 2002, accounts for about 25% of all private equity funds raised in the Middle East and its co-investors include the region's biggest sovereign & pension funds. DP World, the world's 4th biggest container port operator, reported an 8% drop in trade volume in the 1st 2 months of 2009. Last years world leader now parts with assets. There is a message here.

*****Heavy Lift Club** as a group of ocean carriers that handle heavy & over-dimensional cargoes have formed an organization to discuss mutual concerns & issues. The Int'l Council of Heavy Lift and Project Cargo Carriers, also referred to as the Heavy Lift Club.
www.heavyliftpci.com/content/NewsItem.aspx?id=414

*****Neptune Orient Line Drops Anchor In The Desert** as it will hire as many as 200 people in Phoenix when it moves its Americas headquarters to the city as part of wider cost-cutting efforts. The Singapore-based parent of container line APL said 300-400 employees would

occupy its new office, located on the border between the Arizona cities of Phoenix and Scottsdale. NOL announced in fall 2008 that it was leaving Oakland, the longtime location of its regional headquarters.

*****Retail Containers Still Low** as import cargo volume at the nation's major retail container ports improved in March over February's 7-year low, but was still at its lowest level in 5 years and remained below the 1 million mark, according to the monthly Port Tracker report released May 7 by the National Retail Federation and IHS Global Insight. U.S. ports surveyed handled 984,633 TEUs in March, the most recent month for which actual numbers are available. That was up 16.8% from February's 842,882 TEUs, which was the lowest level since March 2002, but still down 15% from March 2008.

*****The Industry Downturn Takes Casualties** as Pusan, South Korea's biggest container port, has run out of space to store empty containers. Throughput at the world's 5th largest port has fallen by almost 40% in recent months. This scenario has been repeated around the world. Detention? Ask your carrier what they would do with the container if it was returned.

*****Throughput >>>** Port of Algeciras fell by 14.5% during the 1st quarter of 2009, returning total throughput figures of 15.9 Mt, against the 18.5 Mt handled in the 1st quarter of 2008 >>> **Port of Charleston** down, as the number of containers that crossed its piers during the 1st 10 months of its fiscal year was down by about 127,000, or 16%, as of April 30 >>> Container traffic at the ports of **Los Angeles & Long Beach** continued to fall in April, continuing a year-and-a-half slide -- at Los Angeles, total volume in April fell 12.1% to 532,124 TEUs against the same month in 2008, while loaded volume fell 11.7% to 420,023 TEUs. For the year through April, volume is down 16.1% to 2.1 million TEUs -- while at the Port of Long Beach, things were worse. Total throughput in April dropped 26.6% to 408,705 TEUs, while loaded volume fell 29.7% to 312,027 TEUs. For the first 4 months of 2009, Long Beach's total volume is down 28.8% to 1.5 million TEUs.

*****Despite Int'l Decline -- Hutchison Rises in 2008**.....as according to a report by the Dutch maritime consultant Dynamar, among the world's largest terminal operators, Hutchison Port Holdings maintained its spot at the top, handling 67.6 million TEUs in 2008, a 2% increase over 2007. Hutchison had a 13.6% share of the world container market at the end of the year. In 2nd place was APM Terminals, with 12.4% share & volume of 65.4 million TEUs, up 7.6% from 2007. PSA Int'l was 3rd, with 12% share, 63.2 million TEUs and a volume increase of 7.4% in 2008. The biggest gainer was COSCO Pacific, which expanded its throughput 37.9% to 54.9 million TEUs, surpassing DP World as the 4th-biggest terminal operator in the world. DP World saw volume increase 8.1% to 46.8 million TEUs, with a share of 8.9%. Overall, the top 7 terminal operators (including sixth & 7th place Eurogate & SSA Terminals) handled 60.5% of global throughput. Year 2009 will not so bright.

www.dynamar.com/

*****U.S. Tankers Idle** as about 30% of the Jones Act product carrier fleet is currently laid up amid a deteriorating market, service company OSG America has revealed. This could have the benefit of eliminating single-hull tankers, the fleet transport service company hopes.

www.osgamerica.com/

*****Battling Pirates With Kimchi** as South Korea has come up with a new weapon against Somali pirates -- a ton of kimchi to boost the morale of its naval unit in the region. This will be enough to feed the 300-member crew of its destroyer for at least a month, according to navy officials quoted by Yonhap news agency. "The unit has been buying kimchi from a local importer in the region and complained of high prices and low quality," an official said on condition of anonymity. "We are guaranteeing that the additional shipment we're planning to send later this month will be fresh and genuinely Korean-made." Navy Chief of Staff Jung Ok-Keun, in a message of thanks to the unit, said he hoped the shipment would boost morale. Kimchi, which is eaten with almost every meal, is made from various fermented vegetables including cabbage,

radishes & cucumbers. It has its own museum in Seoul & was blasted into space along with the country's 1st astronaut in 2008.

*****The Month In U.S. Navy History**

1815 - Commodore Stephen Decatur ([Frigate Guerriere](#)) sails with 10 ships to suppress Mediterranean pirate raids on U.S. shipping.
1844 - [USS Constitution](#) sails from New York on 'round-the-world cruise.
1882 - Commodore Shufeldt signs commerce treaty opening Korea to U.S. trade
1912 - Navy establishes North Atlantic Ice Patrol following [RMS Titanic](#) disaster.
1917 - [USS Ericsson](#) fires 1st torpedo of war
1918 - [USS Olympia](#) anchors at Kola Inlet, Murmansk, Russia, to protect refugees during Russian Revolution.
1944 - During preparations for the invasion of Saipan an accidental ordnance blast on [LST 353](#) sets off cataclysmic ammunition explosions at West Loch, Pearl Harbor, killing 163 & injuring 396. Six tank landing ships ([LST-39](#), [LST-43](#), [LST-69](#), [LST-179](#), [LST-353](#), [LST-480](#)), 3 tank landing craft ([LCT-961](#), [LCT-963](#), [LCT-983](#)), and 17 track landing vehicles (LVTs) are destroyed in explosions & fires.
1968 - [USS Scorpion](#) (SSN-589) lost with all hands
1987 - [USS Stark](#) (FFG 31) struck by Iraqi Exocet missile in Persian Gulf, killing 37 Sailors; 21 were wounded.

Loss of A Giant as **Nicholas J. Healy**, co-founder of the admiralty law firm of Healy & Baillie, died in Ireland on May 20, 2009. Mr. Healy was 99 years old & was for many years a leading admiralty lawyer in New York. He served as President of the Maritime Law Assn. of the US..

www.mlaus.org/

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5. The Cargo Letter Cargo Damage Dispatches
****Back By Popular Demand****

We're sorry, but there were so many sinkings, explosions, pirate attacks, fires, cargo mishaps, battles on the water & other disasters at sea that we do not have room to print even the highlights this month. **Many people lost their lives at sea this month!!**

But you can read all this month's disaster news at our special Internet web feature which provides full details of each event -- our **Vessel Casualties & Pirate Activity Database**. Bookmark the site and visit every day! Updated twice daily.
www.cargolaw.com/presentations_casualties.html

SPECIAL NOTE: Please view the dramatic new pictures at our special "**Gallery of Cargo Loss**" website feature.

www.cargolaw.com/gallery.html

See our new feature for May 2009: "**Pacific Mis-Adventure**"
www.cargolaw.com/2003nightmare_la.blimp.html

See our newest photo feature "**Singles Only**" - Transportation Disasters Told In A Single Photo!
www.cargolaw.com/2009nightmare_pacific.adv.html

NOTE: The historic dangers of carriage by sea continue to be quite real. **Shippers must be encouraged** to purchase high quality marine cargo insurance from their [freight forwarder](#) or [customs broker](#). It's dangerous out there.

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OUR "D" Section: FF in Cyberspace***

6. The Cargo Letter "Cyber Ports Of Call"

Here are our suggested world wide web sites of the week for your business, your information and your amusement.....

Cargo & Trade>>>>>

BOW WAVE published free each week to over 15 000 readers in transport, insurance, shipping & finance.

www.wavyline.com/bowwave.php

Certificate in Freight Forwarding runs 12 weeks commencing Sept. 8, 2009

www.ibcglobalacademy.com/ibca/home.htm

Containerization & Intermodal Institute & American Shipper New Job Portal

www.careerbuilder.com/Default.aspx?lr=cbpar_contain&cbRecursionCnt=4&csid=d7a57f8f480043d8b4dff3e20aff536c-296447024-J4-5

Countryman & McDaniel Pirate Features new

www.cargolaw.com/index-pirate.html

Int'l SeaKeepers Society

www.seakeepers.com/

Lacey Act Declaration Pilot Program a how to

www.aphis.usda.gov/plant_health/lacey_act/downloads/Instructions.pdf

Linescape.....first Independent Search Engine for Ocean Container Routes & Schedules - free

www.linescape.com/

Maquila Handbook

www.industryweek.com/articles/the_maquila_handbook_quick_tips_for_understanding_mexicos_immex_program_19139.aspx?ShowAll=1

New Chicago O'Hare Int'l Airport Website

www.ohare-airport.org/

Top 100 Logistics IT Companies

www.inboundlogistics.com/digital/top100lit_chart09.pdf

UK Dept.for Business Enterprise & Regulatory Reform Compliance Newsletter

www.berr.gov.uk/whatwedo/europeandtrade/strategic-export-control/latest-news/index.html

U.S. Coast Guard Model Maritime Service Code available on request -- to assist countries seeking guidance in developing effective maritime forces

intltraining@comdt.uscg.mil

U.S. Food & Drug Admin. Guide: "What You Need to Know About Prior Notice of Imported Food Shipments."

www.cfsan.fda.gov/~acrobat/fsbtpn2.pdf

U.S. Food & Drug Admin. Food Safety Working Group Website new

www.foodsafetyworkinggroup.gov/

U.S. Food & Drug Admin. Trade & Int'l Markets - Economic Research Service
www.ers.usda.gov/Browse/International/

U.S. GAO Report - Identified Threats In Freight Rail Security Strategy
<http://click.icptrack.com/icp/relay.php?r=10619093&msgid=105511&act=l27A&c=179114&admin=0&destination=%20http%3A%2F%2Fwww.gao.gov%2Fnew.items%2Fd09243.pdf>

U.S. Trade & Investment Framework Agreement (TIFA) with Angola
www.ustr.gov/assets/Document_Library/Press_Releases/2009/May/asset_upload_file73_15659.pdf

What The U.S. Trade Community Should Know About Vehicles, Parts & Accessories
www.cbp.gov/linkhandler/cgov/trade/legal/informed_compliance_pubs/icp015r2.ctt/icp015.pdf

PRODUCTS>>>>>>>>>>

"The Geometry of Ships" From The Society of Naval Architects & Marine Engineers
(SNAME) (click "New Titles")
www.sname.org/publications_catalog.htm

LogJobs - Logistics Career Connections
<http://logjobs.com/Elevator.asp>

The Longshore Institute, Inc. Seminars - Advanced Longshore/Jones (2-Day) – June 3 & 4, 2009, Las Vegas, Nevada
www.longshore.org/Registration2.asp

The Role of Transportation in the Supply Chain new book
www.ctsi-global.com/transportationbook.asp

EVENTS>>>>>>>>>>

Transport Events
www.transportevents.com/

Trade Shows, Exhibitions, Conferences & Business Events Worldwide
www.eventseye.com/

World Trade Organization Events
www.wto.org/english/news_e/meets.pdf

2nd European Shortsea Congress 30 June - 1 July 2009, Liverpool UK
www.navigateconferences.com/shortsea09.htm

2nd Int'l Wave Energy Summit 200930 June & 1 July 2009, London, UK
www.waveenergytoday.com/iwes/

6th Annual Sino-Int'l Freight Forwarders Conference11-14 June 2009, Hong Kong
www.sinoforeignforwardersconference.com/info/eng/default.asp

7th 3PL Summit June 22-24, 2009, Atlanta
<http://events.eft.com/3pl/>

8th Annual Maritime Security Expo20-21 Oct. 2009, Long Beach
www.maritimesecurityexpo.com/

On Video>>>>>>>>>>

Bridging

www.vidmax.com/index.php/videos/view/39

Mandatory Transportation as a Shanghai woman becomes hysterical after her male companion refuses to buy her a car. "The car doesn't suit you," the man tells the woman, to which she answers screaming: "It does suit me!" He counters, "It's like this each time we go shopping. I'm not buying this car for you!" The woman is then seen jumping into & driving the sedan up & down the showroom, ignoring her frantically gesturing companion & the salesman. Finally the man gives in, waving his credit card and shouting: "**Stop! Stop! I'll buy it! I'll buy it!**"

http://v.youku.com/v_show/id_XNjQ0NTc0Njg=.html

Naval Air Station North Island Hosts Red Bull Air Race

www.navy.mil/swf/mmu/mmplyr.asp?id=12606

Prager University: The American Trinity what is unique about the U.S.

www.youtube.com/watch?v=Nn4IH3yng4k

General Interest>>>>>>>>>>

45 Best New Hotels of 2009

www.travelandleisure.com/articles/best-new-hotels-2009

Airship Ventures

www.airshipventures.com/

www.airshipventures.com/theship.php

Living Aboard USS Florida (SSBN 728)

www.navy.mil/swf/mmu/mmplyr.asp?id=12619

Los Angeles Maritime Institute a Cargo Letter supported charity

www.lamitopsail.org/LAMI/index.asp

National Purple Heart Hall of Honor

www.thepurpleheart.com/

Noah Today

http://home.att.net/~hideaway_today/t133/noah.htm

Radar Speed Signs

www.trafficlogix.com/radar-speed-signs.asp

The Tax Foundation nonpartisan truth about U.S. taxes

www.taxfoundation.org/

Video History of The Model T awesome

www.youtube.com/watch?v=S4KrIMZpwCY

Weddings On Water for sale

www.weddingsonwater.com/

Weekly Fresh Fruit & Flowers Facts

<http://fpfc.org/fresh.php>

The Cargo Letter
(since 1978)

A world news service for Air/Ocean Freight Forwarders, NVOCC's, Consolidators, Indirect Air Carriers, Surveyors, Intermodal Shipper's Agents, Inland Carriers, Customs Brokers and Liability & Marine Underwriters world-widea free service to more than 8,000 industry subscribers & readers on 6 continents.

Michael S. **McDaniel**, Editor.

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www.cargolaw.com/cameras.html

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>>>>>>www.cargolaw.com/cl-archives.php<<<<<<<

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